



For Immediate Release

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Great Plains Communications enters into agreement to acquire select fiber assets from Pinpoint Holdings

The acquisition will further leverage the Great Plains Communications growing 5,000+ mile fiber network

December 18, 2015 (Blair, Neb.) - Great Plains Communications, the largest privately owned Nebraska telecommunications company has entered into an agreement with regional fiber company, Pinpoint Holdings, to acquire their Pinpoint Network Services and Pinpoint Broadband business units including the Omaha Metro fiber optic ring and regional transport fiber spanning from Chicago to Omaha and Denver. Acquisition details are being finalized, with a projected close date scheduled in early 2016.

"These fiber assets will allow us to further strengthen our network presence with greater redundancy and more capacity while leveraging our existing routes, including access into Chicago and additional fiber rings in Omaha," said Todd Foje, CEO of Great Plains Communications. "In addition, we are honored to welcome new customers coming to us from Pinpoint. We look forward to meeting with each of them to gain a better understanding of their unique needs and goals."

J. Richard Shoemaker, Chairman and President of Pinpoint Holdings, Inc, stated, "This sale creates a strong, Nebraska-owned fiber services provider to the enterprise and carrier markets while allowing Pinpoint to focus on projects in other parts of Nebraska."

The newly acquired Pinpoint fiber assets truly complement the existing 5,000+ fiber network owned and operated by Great Plains Communications which encompasses the state of Nebraska, extending into Colorado, Iowa, Kansas, Minnesota, South Dakota, and Wyoming.

"Customers are being notified about the acquisition by Pinpoint and should expect to be contacted by Great Plains Communications in the very near future," said Mike Urdahl, Pinpoint Broadband President. "Our goal is to make this transition as seamless as possible, so customers can begin taking advantage of the robust network being created. We know these clients will be in good hands."

About Great Plains Communications

Great Plains Communications is the largest privately owned telecommunications provider in Nebraska. At the core of their service offering is an extensive, 5,000+ mile regional fiber network with community access rings, last-mile and middle-mile solutions, fully supported by their 24x7x365 Network Operations Center. The company is financially strong with a 105-year history of providing reliable and innovative solutions. Great Plains Communications prides itself on their progressive approach to accommodating the unique needs of all regional and national telecommunications carriers, LECs, ISPs, wireless carriers and other service providers utilizing superior custom engineering and custom build strategies.

About Pinpoint Broadband Inc.

Pinpoint Broadband Inc. is the primary provider of telecom backbone service to carriers and enterprise companies in the Midwest. Services include dedicated Internet access, Ethernet transport and colocation services. Pinpoint Broadband Inc. has a presence in the leading carrier hotels in the US, including 600 Federal, 350 Cermak, 1623 Farnam, Denver Gas and Electric and others.

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